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**STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
SECURITIES DIVISION**

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IN THE MATTER OF DETERMINING
whether there has been a violation
of the Business Opportunity Fraud Act of
Washington by:

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Westgate Advisors, Inc.;
Thomas Signorelli

Respondents.

Order Number S-10-333-11-CO01

CONSENT ORDER

On February 18, 2011, the Securities Administrator of the State of Washington entered a Statement of Charges and Notice of Intent to Enter Order to Cease and Desist, S-10-333-11-SC01, (“Statement of Charges”) against Respondents Westgate Advisors, Inc. and Thomas Signorelli.

Pursuant to the Business Opportunity Fraud Act of Washington, RCW 19.110, the Securities Division of the Department of Financial Institutions and Respondents Westgate Advisors, Inc. and Thomas Signorelli do hereby enter into this CONSENT ORDER in settlement of the above-captioned matter. The Securities Division made certain allegations and conclusions in the Statement of Charges, set forth under the headings “Tentative Findings of Fact” and “Conclusions of Law.” Respondents have advised the Securities Division that respondents have reimbursed the Washington purchaser’s \$5,000 fee. Respondents neither admit nor deny the Tentative Findings of Fact and Conclusions of Law which are hereby incorporated by reference into this CONSENT ORDER.

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2 **CONSENT ORDER**

3 Based upon the foregoing:

4 IT IS AGREED AND ORDERED that Respondents, Westgate Advisors, Inc. and Thomas
5 Signorelli, their agents and employees each shall cease and desist from offering or selling business
6 opportunities in violation of RCW 19.110.050.

7 IT IS FURTHER AGREED AND ORDERED that Respondents, Westgate Advisors, Inc. and
8 Thomas Signorelli, their agents and employees each shall cease and desist from violating RCW
9 19.110.070.

10 IT IS FURTHER AGREED AND ORDERED that Respondents, Westgate Advisors, Inc. and
11 Thomas Signorelli, their agents and employees each shall cease and desist from violating RCW
12 19.110.120.

13 IT IS FURTHER AGREED that the Securities Division has jurisdiction to enter this Order.

14 IT IS FURTHER AGREED that in consideration of the foregoing, Respondents Westgate Advisors,
15 Inc. and Thomas Signorelli, waive their rights to a hearing in this matter and judicial review of this order.

16 IT IS FURTHER AGREED that the Statement of Charges and this Consent Order are intended for
17 use only in this matter and any subsequent proceedings involving Respondents Westgate Advisors, Inc.
18 and Thomas Signorelli, initiated by the Securities Division, and that, except in an action by the Securities
19 Division of the Washington State Department of Financial Institutions to enforce the obligations of
20 Respondents Westgate Advisors, Inc. and Thomas Signorelli, this Consent Order may neither be deemed

1 nor used as an admission of or evidence of any fault, omission, or liability of Respondents Westgate
2 Advisors, Inc. and Thomas Signorelli in any civil, criminal, arbitration, or administrative proceeding.

3 IT IS FURTHER AGREED that Respondents Westgate Advisors, Inc. and Thomas Signorelli enter
4 into this Consent Order freely and voluntarily and with full knowledge of its terms and significance.

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8 **WILLFUL VIOLATION OF THIS ORDER IS A CRIMINAL OFFENSE**
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11 SIGNED this 3rd day of June, 2011.

12 Signed by Westgate Advisors, Inc.

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14 By: s/ Thomas Signorelli

15 Title: President
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17 Signed by:

18
19 s/ Thomas Signorelli
Thomas Signorelli

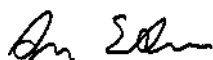
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SIGNED and ENTERED this 9th day of June, 2011.



William M. Beatty
Securities Administrator

Approved by:



SUZANNE SARASON
Chief of Enforcement

Presented by:



Edward R. Thunen
Enforcement Attorney