

BrokerCheck Report

BRUCE GREGORY BARTH

CRD# 13880

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Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

BRUCE G. BARTH

CRD# 13880

Currently employed by and registered with the following Firm(s):

B **MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**
 51 JOHN F KENNEDY PKWY
 SHORT HILLS, NJ 07078
 CRD# 7691
 Registered with this firm since: 09/26/1978

IA **MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**
 51 JOHN F KENNEDY PKWY
 SHORT HILLS, NJ 07078
 CRD# 7691
 Registered with this firm since: 08/23/1983

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 9 Self-Regulatory Organizations
- 35 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 5 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):**

B **MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.**
 CRD# 572
 11/1973 - 09/1978

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	8



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 9 SROs and is licensed in 35 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**

Main Office Address: **ONE BRYANT PARK
NEW YORK, NY 10036**

Firm CRD#: **7691**

	SRO	Category	Status	Date
B	Cboe BYX Exchange, Inc.	General Securities Representative	Approved	05/09/2014
B	Cboe BZX Exchange, Inc.	General Securities Representative	Approved	05/09/2014
B	Cboe EDGA Exchange, Inc.	General Securities Representative	Approved	05/09/2014
B	Cboe EDGX Exchange, Inc.	General Securities Representative	Approved	05/09/2014
B	Cboe Exchange, Inc.	General Securities Representative	Approved	03/03/1991
B	FINRA	General Securities Representative	Approved	09/26/1978
B	Investors' Exchange LLC	General Securities Representative	Approved	08/18/2016
B	Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B	New York Stock Exchange	General Securities Representative	Approved	04/27/1985

	U.S. State/ Territory	Category	Status	Date
B	Alabama	Agent	Approved	11/01/2022
B	Arizona	Agent	Approved	03/12/1991
B	California	Agent	Approved	03/24/1984
B	Colorado	Agent	Approved	07/21/1989



Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Connecticut	Agent	Approved	08/25/1983
B	Delaware	Agent	Approved	02/29/1984
B	District of Columbia	Agent	Approved	05/20/1983
B	Florida	Agent	Approved	05/09/1983
B	Georgia	Agent	Approved	09/27/1981
B	Hawaii	Agent	Approved	01/11/2018
B	Idaho	Agent	Approved	02/04/2020
B	Illinois	Agent	Approved	01/12/1979
B	Indiana	Agent	Approved	10/09/2012
B	Iowa	Agent	Approved	09/01/2016
B	Kentucky	Agent	Approved	07/28/1992
B	Louisiana	Agent	Approved	02/12/2021
B	Maine	Agent	Approved	04/03/2007
B	Maryland	Agent	Approved	10/04/1981
B	Massachusetts	Agent	Approved	01/15/1980
B	Michigan	Agent	Approved	01/12/2004
B	Minnesota	Agent	Approved	09/14/2016
B	Nevada	Agent	Approved	02/26/1993
B	New Jersey	Agent	Approved	08/24/1983
IA	New Jersey	Investment Adviser Representative	Approved	03/17/2004
B	New York	Agent	Approved	09/08/1981



Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	North Carolina	Agent	Approved	03/02/1984
B	Ohio	Agent	Approved	07/09/1985
B	Oregon	Agent	Approved	02/01/1996
B	Pennsylvania	Agent	Approved	12/22/1981
B	Rhode Island	Agent	Approved	04/23/1992
B	South Carolina	Agent	Approved	03/01/1984
B	Tennessee	Agent	Approved	09/21/2018
B	Texas	Agent	Approved	08/23/1983
IA	Texas	Investment Adviser Representative	Restricted Approval	08/23/1983
B	Vermont	Agent	Approved	07/10/2018
B	Virginia	Agent	Approved	03/01/1984
B	Washington	Agent	Approved	06/21/1993

Branch Office Locations

MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
 51 JOHN F KENNEDY PKWY
 SHORT HILLS, NJ 07078



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 5 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B General Securities Representative Examination	Series 7TO	01/02/2023
B Securities Industry Essentials Examination	SIE	10/01/2018
B Futures Managed Funds Examination	Series 31	02/10/2004
B AMEX Put and Call Exam	PC	09/08/1977
B Registered Representative Examination	Series 1	10/24/1973

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	09/26/1994
B Uniform Securities Agent State Law Examination	Series 63	12/14/1979

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 11/1973 - 09/1978	MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.	572	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
09/2009 - Present	BANK OF AMERICA, NA	WEALTH MANAGEMENT ADVISOR	Y	NEWARK, NJ, United States
09/1978 - Present	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	OTHER - GS	Y	NEWARK, NJ, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 -
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	8	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 8

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
Allegations:	THE CUSTOMER ALLEGES UNSUITABLE INVESTMENT RECOMMENDATIONS FROM NOVEMBER 2005 TO DECEMBER 2013.
Product Type:	Mutual Fund
Alleged Damages:	\$6,702.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/09/2014
Complaint Pending?	No
Status:	Denied
Status Date:	02/04/2014
Settlement Amount:	



**Individual Contribution
Amount:**

Disclosure 2 of 8

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH, INCORPORATED

Allegations: THE CUSTOMER ALLEGES UNSUITABLE INVESTMENT RECOMMENDATIONS.

Product Type: Other: CLOSED END FUNDS AND STRUCTURED PRODUCTS

Alleged Damages: \$0.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/22/2011

Complaint Pending? No

Status: Denied

Status Date: 07/11/2012

Settlement Amount:

**Individual Contribution
Amount:**

Disclosure 3 of 8

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH PIERCE FENNER & SMITH, INC

Allegations: THE CUSTOMERS ALLEGE A FAILURE TO FOLLOW INSTRUCTIONS AND MOVE THE ACCOUNT INTO A SHELTERED POSITION.



Product Type: Mutual Fund(s)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 12/15/2008

Complaint Pending? No

Status: Denied

Status Date: 05/05/2009

Settlement Amount:

Individual Contribution Amount:

Broker Statement THE CLAIM HAS BEEN DENIED AND IS BELIEVED TO BE WITHOUT MERIT.

Disclosure 4 of 8

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.

Allegations: THE CUSTOMER ALLEGES THAT THE FINANCIAL ADVISOR ENGAGED IN UNAUTHORIZED TRADING.

Product Type: Equity - OTC

Alleged Damages: \$75,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 09/16/2008

Settlement Amount: \$35,000.00

Individual Contribution Amount: \$0.00

Arbitration Information



Arbitration/Reparation Claim filed with and Docket/Case No.: RESOLVED IN MEDIATION

Date Notice/Process Served: 09/16/2008

Arbitration Pending? No

Disposition: Other

Disposition Date: 09/16/2008

Monetary Compensation Amount: \$0.00

Individual Contribution Amount: \$0.00

Civil Litigation Information

Court Details: SUPERIOR COURT FOR THE DISTRICT OF COLUMBIA, WASHINGTON, DC, CASE NO. 08-0000392

Date Notice/Process Served: 01/28/2008

Litigation Pending? No

Disposition: Other

Disposition Date: 03/19/2008

Monetary Compensation Amount: \$0.00

Individual Contribution Amount: \$0.00

Broker Statement BY ORDER DATED 03/19/2008, THE COURT COMPELLED THE CLIENT TO GO TO ARBITRATION. CLIENT REQUESTED MEDIATION THROUGH FINRA. NO ARBITRATION WAS FILED WITH FINRA. MATTER SETTLED AT FINRA MEDIATION.

Disclosure 5 of 8

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INC.

Allegations: CUSTOMER ALLEGES THAT FA MADE UNSUITABLE INVESTMENT RECOMMENDATIONS WITH RESPECT TO HIS ACCOUNT. CUSTOMER



ALLEGES UNSPECIFIED DAMAGES

Product Type: Equity - OTC**Alleged Damages:** \$0.00**Customer Complaint Information****Date Complaint Received:** 12/29/2003**Complaint Pending?** No**Status:** Closed/No Action**Status Date:** 08/27/2007**Settlement Amount:****Individual Contribution Amount:****Broker Statement**

MERRILL LYNCH AND MR. BARTH DENY THE CUSTOMER'S ALLEGATIONS IN THEIR ENTIRETY. THE INVESTMENTS RECOMMENDED BY MR. BARTH WERE CONSISTENT WITH THE CUSTOMER'S INVESTMENT OBJECTIVES AND RISK TOLERANCE. WE BELIEVE THAT THIS COMPLAINT EMANATES FROM HINDSIGHT AND THE UNFORTUNATE, UNFORESEEABLE, AND SEVERE DECLINE IN THE EQUITY MARKET THAT PREVAILED SINCE EARLY TO MID-2000. IN ADDITION, THERE WERE NO GUARANTEES MADE BY MR. BARTH WITH REGARD TO THE CUSTOMER'S INVESTMENT PERFORMANCE.

Disclosure 6 of 8**Reporting Source:** Broker**Employing firm when activities occurred which led to the complaint:** MERRILL LYNCH**Allegations:** [CUSTOMER] ALLEGED MR. BARTH RECOMMENDED INVESTMENTS THAT WERE CONTRARY TO HIS INVESTMENT OBJECTIVES. IN ADDITION, [CUSTOMER] CLAIMED THAT MR. BARTH TRADED WITHOUT HIS AUTHORIZATION. NO SPECIFIC DAMAGES WERE CLAIMED.**Product Type:** Equity Listed (Common & Preferred Stock)**Other Product Type(s):** MUTUAL FUNDS**Alleged Damages:** \$0.00**Customer Complaint Information**



Date Complaint Received:	02/11/2003
Complaint Pending?	No
Status:	Denied
Status Date:	02/21/2003
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	MERRILL LYNCH FOUND THAT THE INVESTMENTS RECOMMENDED FOR [CUSTOMER] WERE CONSISTENT WITH HIS STATED INVESTMENT OBJECTIVE. IN ADDITION, MERRILL LYNCH FOUND THAT [CUSTOMER] AUTHORIZED AND RATIFIED ALL TRADES IN HIS ACCOUNT.

Disclosure 7 of 8

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH
Allegations:	THE CUSTOMER ALLEGED THAT HIS EQUITY ALLOCATION WAS DISPROPORTIONATE TO HIS ACCOUNT BALANCE AND CONTRARY TO HIS FINANCIAL GOALS.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$37,000.00

Customer Complaint Information

Date Complaint Received:	09/23/2002
Complaint Pending?	No
Status:	Denied
Status Date:	10/18/2002
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	MERRILL LYNCH REVIEWED THE CUSTOMER'S ACCOUNT AND FOUND THAT THE INVESTMENTS RECOMMENDED BY MR. BARTH WERE CONSISTENT WITH HIS STATED INVESTMENT OBJECTIVE AND RISK TOLERANCE.



Disclosure 8 of 8

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH

Allegations: THE CUSTOMER ALLEGED THAT COMMON STOCKS WERE PURCHASED IN HIS ACCOUNTS IN 1998 WITHOUT HIS AUTHORIZATION. THE CUSTOMER CLAIMED DAMAGES OF APPROXIMATELY \$35,000. THIS OCCURRED AT MERRILL LYNCH.

Product Type:

Alleged Damages: \$35,000.00

Customer Complaint Information

Date Complaint Received: 06/14/1999

Complaint Pending? No

Status: Denied

Status Date: 07/09/1999

Settlement Amount:

Individual Contribution Amount:

Broker Statement MERRILL LYNCH FOUND THAT THE CUSTOMER AUTHORIZED AND RATIFIED ALL TRADES IN HIS ACCOUNTS. FURTHERMORE, MERRILL LYNCH BELIEVES THAT THE CUSTOMER'S CONCERNS ARE A CONSEQUENCE OF DISAPPOINTING INVESTMENT PERFORMANCE APPROXIMATELY ONE YEAR LATER.
NOT PROVIDED

End of Report



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