

BrokerCheck Report

Troy Michael Nelson

CRD# 3077843

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Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

Troy M. Nelson

CRD# 3077843

Currently employed by and registered with the following Firm(s):

B EDWARD JONES
 1701 BURNT BOAT DRIVE
 BISMARCK, ND 58503
 CRD# 250
 Registered with this firm since: 07/29/1998

IA EDWARD JONES
 1701 BURNT BOAT DRIVE
 BISMARCK, ND 58503
 CRD# 250
 Registered with this firm since: 02/27/2006

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 4 Self-Regulatory Organizations
- 25 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

No information reported.

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	3



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 4 SROs and is licensed in 25 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **EDWARD JONES**

Main Office Address: **12555 MANCHESTER ROAD
ST. LOUIS, MO 63131-3710**

Firm CRD#: **250**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	07/29/1998
B	NYSE American LLC	General Securities Representative	Approved	09/13/2011
B	Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B	New York Stock Exchange	General Securities Representative	Approved	09/21/1998

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	01/26/1999
B	California	Agent	Approved	11/12/1998
B	Colorado	Agent	Approved	08/30/1999
B	Florida	Agent	Approved	08/31/2004
B	Georgia	Agent	Approved	11/02/2021
B	Idaho	Agent	Approved	09/08/2015
B	Illinois	Agent	Approved	01/14/2022
B	Iowa	Agent	Approved	01/25/2022
B	Kansas	Agent	Approved	03/10/2011



Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Michigan	Agent	Approved	02/06/2018
B	Minnesota	Agent	Approved	10/01/1998
B	Missouri	Agent	Approved	08/02/2011
B	Montana	Agent	Approved	08/30/1999
B	Nebraska	Agent	Approved	04/01/2011
B	New Hampshire	Agent	Approved	12/22/2022
B	North Carolina	Agent	Approved	11/28/2005
B	North Dakota	Agent	Approved	08/20/1998
IA	North Dakota	Investment Adviser Representative	Approved	02/27/2006
B	Oklahoma	Agent	Approved	03/08/2012
B	Oregon	Agent	Approved	08/24/2022
B	Rhode Island	Agent	Approved	02/22/2023
B	South Dakota	Agent	Approved	10/08/1999
B	Tennessee	Agent	Approved	06/05/2019
B	Virginia	Agent	Approved	12/09/1999
B	Washington	Agent	Approved	01/31/2022
B	Wisconsin	Agent	Approved	08/31/1999

Branch Office Locations

EDWARD JONES
 1701 BURNT BOAT DRIVE
 BISMARCK, ND 58503



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	07/27/1998

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	02/20/2006
B Uniform Securities Agent State Law Examination	Series 63	07/29/1998

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
No information reported.			

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
07/1999 - Present	EDWARD D. JONES & CO., L.P.	NOT PROVIDED	Y	BISMARCK, ND, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

Office Building

Type of business: commercial rental property

Bismarck, ND

Start date: 10/5/2013

Owner

Hours per week: 0

Hours during trading: 0

Maintain property

FIVE STAR STORAGE LLP

Type of business: SELF STORAGE

FARGO, ND

Start date: 6/28/2016

LPT

Hours per week: 0

Hours during trading: 0



Registration and Employment History

Other Business Activities, continued

HOMEWOOD SUITES
Type of business: HOTEL
MINOT, ND
Start date: 6/28/2016
LPT
Hours per week: 0
Hours during trading: 0

Pines On 37th LLC
Type of business: Apartment Building
Minot, ND
Start date: 10/5/2013
LPT
Hours per week: 0
Hours during trading: 0

"ND Teen Challenge
Mandan, ND
Start date: 10/5/2013
Board member
Hours per week: 0
Hours during trading: 0
4 Board meetings per year to help the organization make sound financial decisions"

"Farm Land
Type of business: Farm land rental
Judson, ND
Start date: 9/6/2011
owner
Hours per week: 0
Hours during trading: 0
Maintain Property"

"Kingdom Investors LLC DBA Red Rock Resort
Type of business: Resort
Glen Ullin, ND
Start date: 1/3/2017
Partner
Hours per week: 0
Hours during trading: 0
Make decisions as an owner

"Land and shop



Registration and Employment History

Other Business Activities, continued

Type of business: hay land
Bismarck, ND
Start date: 9/10/2007
owner
Hours per week: 0
Hours during trading: 0
collect rent once per year"

"Ranch land
Type of business: Ranch land rental
Bismarck, ND
Start date: 1/2/2014
owner
Hours per week: 1
Hours during trading: 1
Maintain property"

"Ranch Land
Type of business: Rand land rental
Bismarck, ND
Start date: 10/3/2016
owner
Hours per week: 1
Hours during trading: 1
Maintain Property"

VRBO rental Scottsdale
Type of business: vacation rental
Scottsdale, AZ
Start date: 5/1/2014
owner
Hours per week: 0
Hours during trading: 0
review financial statements

Red Rock Resort, LLC
Type of business: resort
Glen Ullin, ND
Start date: 9/16/2016
GNP
Hours per week: 0
Hours during trading: 0
Maintain property

Registration and Employment History



Other Business Activities, continued

"Cattle lease

Type of business: cattle

Bismarck, ND

Start date: 5/22/2018

owner

Hours per week: 0

Hours during trading: 0

review proceeds from sale and expense's once a year



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	3	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 1

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	Edward Jones
Allegations:	Nelson was named in a customer complaint that asserted the following causes of action: inappropriate and unsuitable investments; breach of fiduciary duty; churning; fraudulent transfers; forgery; omission of material facts; unauthorized activity, including trades, deposits, and withdrawals; discrimination due to marital status; intentional and negligent breach of fiduciary duty, negligence, civil conspiracy, violation of FINRA rules, failure to supervise, respondeat superior, aiding and abetting the breach of fiduciary duty and breach of contract claims.
Product Type:	Insurance Other: Various funds
Alleged Damages:	\$5,000,000.00
Arbitration Information	
Arbitration/Reparation Claim filed with and Docket/Case No.:	FINRA - CASE #15-00038
Date Notice/Process Served:	02/06/2015
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	06/20/2019



Disposition Detail: Nelson is liable for and shall pay to one of the claimants the sum of \$7,253.00, plus simple interest, in compensatory damages. Nelson and his member firm are liable for and shall pay to one of the claimants \$600 for the non-refundable portion of the filing fee previously paid to FINRA Office of Dispute Resolution.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: Claimant is a divorcee who alleged that Edward Jones allowed her ex-husband to misappropriate and withdraw funds to which she claimed she was entitled. She further alleged that Edward Jones assisted her husband in opening accounts without her consent or signature and against her best interest and did not provide her with information and statements relating to certain accounts. She further alleged that Edward Jones should have frozen the accounts and/or withdrawn as the financial advisor for her ex-husband given the pendency of the divorce proceedings. She further claimed that the investments in the accounts did not perform as well as the overall market. Claimants also alleged that the financial advisor and Edward Jones obfuscated their efforts to obtain the cash value of life insurance policies held in irrevocable life insurance trusts for the benefit of a claimant and her siblings, and should have terminated the trusts, surrendered the policies, and distributed the cash values to the beneficiaries.

Product Type: Insurance
Other: RESTRICTED STOCK

Alleged Damages: \$5,000,000.00

Alleged Damages Amount Explanation (if amount not exact): CLAIMANTS ALLEGED COMPENSATORY DAMAGES OF \$1,000,000.00 TO \$5,000,000.00.

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: [15-00038](#)

Date Notice/Process Served: 09/16/2017

Arbitration Pending? No

Disposition: Other: AWARD TO NON-CUSTOMER, [REDACTED]



Disposition Date: 06/20/2019

Monetary Compensation Amount: \$7,853.00

Individual Contribution Amount: \$7,853.00

Broker Statement

I am liable for and shall pay to non-customer claimant, [REDACTED], the sum of \$7,253.00 in compensatory damages, plus simple interest from the date of the award until it is paid. Edward Jones and I are jointly liable for and shall pay to one of the claimants \$600 for the non-refundable portion of the filing fee previously paid to FINRA's Office of Dispute Resolution.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	EDWARD JONES
Allegations:	CLIENT ALLEGES SHE RECEIVED IMPROPER COUNSEL FROM THE FINANCIAL ADVISOR WHEN REMOVING FUNDS FROM HER IRA ACCOUNT IN 2012 WHICH RESULTED IN A SIGNIFICANT TAX LIABILITY.
Product Type:	No Product
Alleged Damages:	\$13,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/24/2015
Complaint Pending?	No
Status:	Denied
Status Date:	06/12/2015
Settlement Amount:	\$0.00
Individual Contribution Amount:	\$0.00
Broker Statement	BASED ON THE FIRM'S INVESTIGATION, THE CLIENT'S CLAIM WAS DENIED.

Disclosure 2 of 2

Reporting Source:	Broker
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Employing firm when activities occurred which led to the complaint:

EDWARD JONES

Allegations:

1/08-10/10; THE CLIENTS STATE THEY INVESTED IN CLASS A MUTUAL FUNDS IN 2006 AND THE FA MOVED THEM INTO A MANAGED ACCOUNT PROGRAM. THEY STATE IN 2009 HIS FUNDS WERE MOVED INTO THE FIRM'S ADVISORY SOLUTIONS. THE CLIENTS INDICATE THEY WERE CHARGED HIGHER FEES AND PAID \$14,000 IN COMMISSION IN 2006 FOR THEIR CLASS A MUTUAL FUNDS. THEY INDICATE THEIR UNDERSTANDING IS THAT THE CLASS A MUTUAL FUNDS WERE LONG TERM INVESTMENTS AND THEY DO NOT CONSIDER TWO YEARS TO BE A LONG TERM INVESTMENT. THEY WERE NOT HAPPY TO LOSE THEIR CLASS A SHARES. THE CLIENTS FEEL THEY DID NOT HAVE THE INFORMATION NEEDED BEFORE MAKING AN INFORMED DECISION ON INVESTING INTO THE MANAGED ACCOUNT PROGRAM. THEY WOULD LIKE TO BE REFUNDED \$14,000.

Product Type:

Mutual Fund

Alleged Damages:

\$14,000.00

Is this an oral complaint?

No

Is this a written complaint?

Yes

Is this an arbitration/CFTC reparation or civil litigation?

No

Customer Complaint Information

Date Complaint Received: 10/18/2010

Complaint Pending? No

Status: Denied

Status Date: 11/10/2010

Settlement Amount:

Individual Contribution Amount:

Broker Statement

OUR RECORDS INDICATE THE CLIENTS LIQUIDATED SEVERAL CLASS A FUNDS IN THE JOINT ACCOUNT ON 1/10/08. CONFIRMATIONS WERE SENT TO THE CLIENTS AND THE LIQUIDATIONS REFLECTED ON THE JANUARY 2008 STATEMENT. THE MONTHLY STATEMENTS INDICATED THE FUNDS WERE NO LONGER HELD IN THE CLIENTS' ACCOUNT. THE FA MET WITH THE CLIENTS ON AT LEAST FIVE OCCASIONS TO REVIEW THE PORTFOLIO



OPTIONS PRIOR TO THE CHANGE INTO THE MANAGED ACCOUNT PROGRAM. IT IS OUR UNDERSTANDING THE FA INFORMED THE CLIENTS THESE FUNDS WERE LIQUIDATED TO HELP FUND THE MAP INVESTMENTS. OUR RECORDS INDICATE THEY COMPLETED AND SIGNED THE NECESSARY PAPERWORK AUTHORIZING THE OPENING OF THE MAP ACCOUNTS. IT IS OUR UNDERSTANDING THE CLIENTS WERE INFORMED THAT THEY MAY BE ABLE TO OFFSET A PORTION OF THE FEES, BUT WOULD NEED TO VERIFY WITH THEIR TAX PREPARER. BASED ON OUR REVIEW, THE CLIENTS WERE INFORMED THEY WOULD BE LIQUIDATING THE CLASS A MUTUAL FUNDS. THE CLIENTS RECEIVED CONFIRMATIONS AND STATEMENTS REFLECTING THE LIQUIDATIONS. THEY ALSO RECEIVED A 1099 FOR 2008 INDICATING THE SHARES WERE SOLD. AFTER THE LIQUIDATIONS, THE SHARES NO LONGER REFLECTED IN THE CLIENTS' HOLDINGS. IN LIGHT OF THESE CIRCUMSTANCES, THE CLIENTS REQUEST FOR REIMBURSEMENT OF THE COMMISSIONS ON THE PURCHASES OF THE ABOVE LISTED FUNDS IS RESPECTFULLY DENIED.

End of Report



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